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# Save, Spend, Earn Campaign

## Terms & Conditions



# 1. Definitions

To help you to better understand this document, the following terms and meanings are defined in the table below:

<b>Singlife</b>	Singapore Life Ltd.
<b>Card</b>	Singlife Visa Debit Card
<b>Cardholder</b>	Cardholder of the Singlife Visa Debit Card
<b>Promotion</b>	Save, Spend, Earn Campaign
<b>Promotion Period</b>	Period from 1 <sup>st</sup> Nov 2020 to 31 <sup>st</sup> Dec 2022
<b>Base Return</b>	Current crediting rates of the Singlife Account
<b>Bonus Return</b>	Additional crediting rate of 0.5% p.a. to be applied to the account value
<b>Crediting Date</b>	Same date on each month where earned Base Return and Bonus Return are credited to the Cardholder's Singlife Account. This is determined by and follows the same date as your policy start date (e.g. if your policy start date is 10 <sup>th</sup> August 2020, your Crediting Date is the 10 <sup>th</sup> of each month).
<b>Qualifying Spend</b>	Any retail transactions charged to your Card which does not arise from or result to refunded/disputed/unauthorized/fraudulent/declined retail purchases. Qualifying Spend will be determined by transaction date and time based on Singapore Standard Time (UTC+08:00).
<b>Card Spend Period</b>	Refers to the "First Card Spend Period", "Subsequent Card Spend Periods" and "Final Card Spend Period" during the Promotion Period.
<b>First Card Spend Period</b>	The period from the commencement of the Promotion to the day before the Cardholder's next Crediting Date (e.g. if your Crediting Date is on the 10 <sup>th</sup> of each month, your First Card Spend Period will be from 1 <sup>st</sup> to 9 <sup>th</sup> Nov 2020). If the Cardholder's policy start date is after the commencement of the Promotion, the First Card Spend Period refers to the period from the policy start date to (i) the day before the Cardholder's next Crediting Date <u>or</u> (ii) 31 <sup>st</sup> Dec 2022, whichever occurs earlier.
<b>Subsequent Card Spend Periods</b>	A policy month period following the Cardholder's First Card Spend Period. It starts from the Crediting Date to the day before the next Crediting Date (e.g. if your Crediting Date is on the 10 <sup>th</sup> of each month, your Subsequent Card Spend Periods will be from 10 <sup>th</sup> Nov to 9 <sup>th</sup> Dec 2020, 10 <sup>th</sup> Dec 2020 to 9 <sup>th</sup> Jan 2021, 10 <sup>th</sup> Jan to 9 <sup>th</sup> Feb 2021, etc.). If the Cardholder's policy start date is after the commencement of the Promotion, the Subsequent Card Spend Periods refers to a policy month period following the Cardholder's First Card Spend Period. It starts from the Crediting Date to (i) the day before the Cardholder's next Crediting Date <u>or</u> (ii) 31 <sup>st</sup> Dec 2022, whichever occurs earlier.
<b>Final Card Spend Period</b>	The period from the Cardholder's Crediting date in Dec 2022 to 31 <sup>st</sup> Dec 2022 (e.g. if your Crediting Date is 10 <sup>th</sup> Dec 2022, your Final Card Spend Period will be from 10 <sup>th</sup> to 31 <sup>st</sup> Dec 2022).

## 2. Promotion Mechanics

To qualify for the Promotion:

- A Cardholder should spend a **minimum Qualifying Spend of S\$500** on their activated Card during a particular Card Spend Period<sup>1</sup> to be eligible to earn the Bonus Return of 0.5% p.a. on their Singlife Account, on top of their Base Return.
- The Bonus Return will be calculated daily on the account value starting from their next Crediting Date **for a period of one month**<sup>2</sup> after that Card Spend Period.
- The Bonus Return will be applied to the Cardholder's account value up to a **cap of the first S\$10,000**. For the avoidance of doubt, any amount of the Cardholder's account value over and above S\$10,000 will not earn the Bonus Return.
- The accumulated Bonus Return will then be credited to the Cardholder's Singlife Account on the subsequent Crediting Date<sup>3</sup>.
- A Cardholder may qualify for any or all of the Card Spend Periods during the Promotion Period provided they fulfil the minimum Qualifying Spend of S\$500 criteria per Card Spend Period.

### Illustration (i):

For an existing Singlife Account customer where Crediting Date is on the 10<sup>th</sup> of the month

<sup>1</sup> Card Spend Period		<sup>2</sup> Bonus Return Earning Period	<sup>3</sup> Bonus Return Crediting Date
1	1 <sup>st</sup> Nov to 9 <sup>th</sup> Nov 2020	10 <sup>th</sup> Nov to 9 <sup>th</sup> Dec 2020	10 <sup>th</sup> Dec 2020
2	10 <sup>th</sup> Nov to 9 <sup>th</sup> Dec 2020	10 <sup>th</sup> Dec 2020 to 9 <sup>th</sup> Jan 2021	10 <sup>th</sup> Jan 2021
3	10 <sup>th</sup> Dec 2020 to 9 <sup>th</sup> Jan 2021	10 <sup>th</sup> Jan to 9 <sup>th</sup> Feb 2021	10 <sup>th</sup> Feb 2021
4	10 <sup>th</sup> Jan to 9 <sup>th</sup> Feb 2021	10 <sup>th</sup> Feb to 9 <sup>th</sup> Mar 2021	10 <sup>th</sup> Mar 2021
5	10 <sup>th</sup> Feb to 9 <sup>th</sup> Mar 2021	10 <sup>th</sup> Mar to 9 <sup>th</sup> Apr 2021	10 <sup>th</sup> Apr 2021
6-25	<i>Similar each period from Mar 2021 to Nov 2022</i>		
26	10 <sup>th</sup> Nov to 9 <sup>th</sup> Dec 2022	10 <sup>th</sup> Dec 2022 to 9 <sup>th</sup> Jan 2023	10 <sup>th</sup> Jan 2023
27	10 <sup>th</sup> Dec to 31 <sup>st</sup> Dec 2022	10 <sup>th</sup> Jan to 9 <sup>th</sup> Feb 2023	10 <sup>th</sup> Feb 2023

*Note: The first and last Card Spend Periods may not last for a full month as a result of the specified start and end dates of the Promotion which are the same for all Cardholders*

### Illustration (ii):

For a customer who has a policy start date after the commencement of the Promotion (e.g. 23<sup>rd</sup> Apr 2022), where Crediting Date is on the 23<sup>rd</sup> of the month

<sup>1</sup> Card Spend Period		<sup>2</sup> Bonus Return Earning Period	<sup>3</sup> Bonus Return Crediting Date
1	23 <sup>rd</sup> Apr to 22 <sup>nd</sup> May 2022	23 <sup>rd</sup> May to 22 <sup>nd</sup> Jun 2022	23 <sup>rd</sup> Jun 2022
2	23 <sup>rd</sup> May to 22 <sup>nd</sup> Jun 2022	23 <sup>rd</sup> Jun to 22 <sup>nd</sup> Jul 2022	23 <sup>rd</sup> Jul 2022

3	23 <sup>rd</sup> Jun to 22 <sup>nd</sup> Jul 2022	23 <sup>rd</sup> Jul to 22 <sup>nd</sup> Aug 2022	23 <sup>rd</sup> Aug 2022
4	23 <sup>rd</sup> Jul to 22 <sup>nd</sup> Aug 2022	23 <sup>rd</sup> Aug to 22 <sup>nd</sup> Sep 2022	23 <sup>rd</sup> Sep 2022
5	23 <sup>rd</sup> Aug to 22 <sup>nd</sup> Sep 2022	23 <sup>rd</sup> Sep to 22 <sup>nd</sup> Oct 2022	23 <sup>rd</sup> Oct 2022
6	23 <sup>rd</sup> Sep to 22 <sup>nd</sup> Oct 2022	23 <sup>rd</sup> Oct to 22 <sup>nd</sup> Nov 2022	23 <sup>rd</sup> Nov 2022
7	23 <sup>rd</sup> Oct to 22 <sup>nd</sup> Nov 2022	23 <sup>rd</sup> Nov to 22 <sup>nd</sup> Dec 2022	23 <sup>rd</sup> Dec 2022
8	23 <sup>rd</sup> Nov to 22 <sup>nd</sup> Dec 2022	23 <sup>rd</sup> Dec 2022 to 22 <sup>nd</sup> Jan 2023	23 <sup>rd</sup> Jan 2023
9	23 <sup>rd</sup> Dec to 31 <sup>st</sup> Dec 2022	23 <sup>rd</sup> Jan to 22 <sup>nd</sup> Feb 2023	23 <sup>rd</sup> Feb 2023

*Note: The last Card Spend Period may not last for a full month as a result of the specified start and end dates of the Promotion which are the same for all Cardholders*

### 3. Terms and Conditions

By participating in this Promotion:

1. The Cardholder agrees to the Terms and Conditions outlined herein.
2. The Cardholder understands and agrees that the Qualifying Spend of S\$500 is a condition precedent to be eligible for the Bonus Return.
3. If any transaction to your Card in a Card Spend Period is cancelled, voided or reversed, for any reason whatsoever, the Bonus Return eligibility may be reassessed for that Card Spend period based on your accurate Qualifying Spend and we may debit your Singlife Account for any excess Bonus Return credited to your Singlife Account, with or without prior notice to you.
4. Where there has been a wrongful crediting of any Bonus Return to a Cardholder for whatever reason, Singlife reserves the right to reverse any such crediting, exercised reasonably.
5. A Cardholder whose Card and/or Singlife Account is terminated/closed/cancelled, whether by the Cardholder or Singlife, for any reason whatsoever, during the Promotion Period may not be eligible to earn and/or be credited with any Bonus Return that is outstanding.
6. You agree and consent that Singlife may collect, use and disclose your data, including but not limited to, personal and financial data which you have volunteered and, in turn, provided for this Promotion, such as (i) the right to collect, disclose personal data for the purpose of administration of this Promotion; (ii) Information sent by our organisation about our organisation's products and services, including updates on our latest promotions and new products and services, via email & text message; (iii) all other terms and conditions stated in <https://singlife.com/en/pdpa> for any and all purposes set out in the Personal Data Protection Policy of Singlife.
7. You agree that by participating and qualifying in the Promotion and/or by receiving the Bonus Return, (1) to be bound by all terms and conditions, policies, and decisions of Singlife; (2) to release and hold harmless Singlife and all of its personnel and any person or entity associated with the production, operation or administration of the Promotion from any and all claims, demands, damages, losses, liabilities, costs or expenses caused by, arising out of, in connection with, or related to their participation in the Promotion

including, without limitation, any loss, damage, personal injury or death caused to any person(s) and/or the awarding, receipt and/or use or misuse of the Promotion.

8. Singlife, at its sole and reasonable discretion, reserves the right to terminate this Promotion and/or vary the terms and conditions governing this Promotion at any time, with or without any prior notice. If the Promotion is terminated, for any reason whatsoever, before the end of the Promotion Period, any Bonus Return accumulated but not yet credited up to 23:59:59 hours of the effective date of termination will be credited at the subsequent Crediting Date. For avoidance of doubt, if the effective date of termination of the Promotion falls within your Card Spend Period, irrespective of the Qualifying Spend incurred by the Cardholder, the Cardholder shall not be eligible to earn any Bonus Return for that Card Spend Period.
9. Singlife's decision on all matters relating to this Promotion will be at its absolute discretion and shall be final and binding on all Cardholders.
10. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
11. The laws governing this Promotion are the laws of Singapore and parties shall submit to the exclusive jurisdiction of the courts of Singapore.

## 4. Other useful links

- More FAQs for the Save, Spend, Earn Campaign Promotion:
  - o <https://singlife.com/singlife-account/save-spend-earn-campaign>
- See how to download and get your policy in-force through a step-by-step guide here:
  - o <https://singlife.com/singlife-account/sign-up-process>
- You can see how to order your card here:
  - o <https://singlife.com/faq/singlife-account#ordercard>
- Singlife's Privacy Policy:
  - o <https://singlife.com/en/pdpa>