

A Better Way  
to Financial Security at Every Turn



### Basic Financial Planning Guide<sup>1</sup>

Check before you go!

Set aside at least **3 to 6 months** worth of expenses as **Emergency Funds**

**Critical Illness** coverage: **4x annual income**

**Death and Total Permanent Disability** coverage: **9x annual income**

Invest **at least 10% of income** for retirement and other financial goals

Keep insurance **protection** cost within **15% of income**

### START

### Get basic protection

**NEEDS**

**Guard myself**  
from surprise health issues

**YOU'RE COVERED BY NATIONAL SCHEMES**

**MediShield Life**  
For large healthcare bills

**CareShield Life**  
Basic long-term care protection that starts at age 30

**OTHERS LIKE YOU LOOK AT**

**Integrated Shield Plans**  
More comprehensive medical coverage

**Critical Illness Insurance**  
To replace income in the event of early/ major critical illness

**CareShield Life Supplements**  
Additional financial assistance for your long-term care needs

**Did you know?**  
The median cash savings for a 30 year old Singaporean is S\$84,240<sup>2</sup>.

**Did you know?**  
The average cost of a wedding in Singapore is S\$30,000 to S\$50,000<sup>3</sup>.

### Starting your own Family

**NEEDS**

**Protect family finances**  
From medical expenses

**Ensure mother and child's protection**  
During and post pregnancy

**Save for children's education**  
And future needs

**NATIONAL SCHEMES OFFERED**

For Singaporean children born on or after 14 Feb 2023

**Baby Bonus<sup>5</sup>**  
Enhanced by S\$3,000 - Eligible Singaporean children will receive up to S\$13,000 cash

**Child Development Account<sup>5</sup>**  
S\$5,000 automatically credited into the CDA upon account opening. Eligible Singaporean children are entitled to Government co-matching up to S\$15,000

**OTHERS LIKE YOU LOOK AT**

**Endowment/Investment-Linked Plan**  
To help accumulate funds for the family

**Maternity Plan**  
Provides comprehensive coverage through pregnancy and childbirth

**Term Insurance**  
Provides a safety net in case of unexpected events

**Whole Life Plan**  
Offers lifelong protection and savings

**Integrated Shield Plans (for Child)**  
Provides essential healthcare coverage

**Did you know?**  
The total cost to raise a child in Singapore (from age 0 - 23) is S\$285,468<sup>6</sup>.

**Did you know?**  
The average selling price of BTOs in non-mature and mature estates rose by 16% and 22% respectively between 2012 and 2022<sup>4</sup>.

### Upgrade to a new home

**NEEDS**

**Increase Savings**  
To ensure a future home purchase

**OTHERS LIKE YOU LOOK AT**

**Investment Options**  
Diverse investment opportunities to grow savings

**Short-Term Savings Plan**  
To help future home investments

**Did you know?**  
The median price of a condominium in Singapore is S\$1,750,000<sup>7</sup>.

### Financial Support for My Dependents

**NEEDS**

**Financially Support**  
Parents in their old age

**Future Proofing**  
My children's future

**OTHERS LIKE YOU LOOK AT**

**Investments**  
With dividends payouts

**Whole Life/Critical Illness Plan (for Child)**  
Acquiring protection programme for child

**Did you know?**  
A 4-year undergraduate program in Singapore local universities costs around S\$33,000<sup>8</sup> and the costs of candidature range from S\$35,357 to S\$91,369 per year for overseas university in Australia, Hong Kong, UK or US<sup>9</sup>.

### Retirement

**NEEDS**

**Maximize Earnings & Expand Savings**  
To ensure a comfortable retirement and support children's future

**Legacy Planning**  
Make your will, CPF nomination, and appoint trusted persons

**YOU'RE COVERED BY CPF LIFE**

A national longevity insurance annuity scheme with three different options, designed to provide monthly payouts throughout your lifetime.

Note: You can apply to start receiving monthly payouts at any time after age 65. Payouts will start automatically at 70 if you have not chosen to start earlier<sup>11</sup>.

**OTHERS LIKE YOU LOOK AT**

**Investments**  
Diverse investment opportunities to grow savings

**Retirement Plan**  
Secure retirement by starting early

**Short-Term Savings Plan**  
Maximise returns on your savings

**Did you know?**  
Based on our Financial Freedom Index study in 2024, 71% of Singaporeans do not feel confident about retirement, and the average Singaporean would need S\$612,045 in savings to feel financially free<sup>10</sup>.

### Navigating medical health for the family

**NEEDS**

**Safeguard your finances**  
Alleviate the burden of medical expenses

**OTHERS LIKE YOU LOOK AT**

**Critical Illness**  
Provides a lump sum payout to ease the financial strain from critical illness diagnosis

**Disability Insurance**  
Provides financial support in the event of disability

**CareShield Life Supplements**  
Ensure adequate coverage for long-term care needs

**Did you know?**  
1 in 4 people in Singapore may develop cancer in their lifetime<sup>12</sup>.

### Enhance your Journey!

#### Buy a car

**NEEDS**

**Protection from accidents**

**PEOPLE LIKE YOU LOOK AT**

**Car Insurance**  
Comprehensive coverage to protect against accidents, theft, damages, and liabilities

#### Family holidays

**NEEDS**

**Ensure sufficient coverage for our holiday**

**PEOPLE LIKE YOU LOOK AT**

**Travel Insurance**  
For peace of mind during your family travels

**Did you know?**  
1 in 4 people in Singapore may develop cancer in their lifetime<sup>12</sup>.

## Sources

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